



**GRAIN POLICIES 2019**

**WAREHOUSE RECEIPT & OPEN STORAGE CHARGES**

No Storage For the First 10 Days

On the 11<sup>th</sup> Day Storage Will Be Charged at The Rate of .2 of a Cent Per Bushel Per Day For 120 Days  
Thereafter .1167 of a Cent Per Bushel Per Day (Equal to 3.50 Cents/Month)

Warehouse Receipt & Open Storage Charges Will Be Billed Quarterly

(December 31<sup>st</sup> \* March 31<sup>st</sup>\* June 30<sup>th</sup> \* September 30<sup>th</sup>)

**GRAIN BANK STORAGE RATES**

First 45 Days No Storage Charge

Thereafter .1167 of a Cent Per Bushel Per Day (Equal to 3.50 Cents/Month)

Grain Bank Sold Will Revert To Open Storage Rates

**GRAIN BANK IS INTENDED FOR FIRST COOP FEED CUSTOMERS**

*Corn taken out of Grain Bank must be mixed with protein supplement. Shelled corn hauled out will be charged regular open storage rates.*

**OLD CROP & PRICE LATER ROLLOVER CONTRACTS**

Price Later Roll fee of 3 cents per bushel will apply to all PL rollover bushels, to be collected at time of settlement.  
A 6 cent per bushel monthly minimum will apply for each month of September, October, November, and December

Thereafter .0984 of a Cent Per Bushel Per Day (Equal To 3.00 Cents/Month) through 5/31/20,

Thereafter .0656 of a Cent Per Bushel Per Day (Equal To 2.00 Cents/Month) through 8/31/20.

All Price Later Contracts Expire August 31, 2020

Once issued, Price Later Contracts cannot revert to Warehouse Receipt or Open Storage

**NEW CROP PRICE LATER CONTRACTS**

Price Later Service Charge is 18 Cents Per Bushel Minimum For the First 90 days,  
Thereafter .0984 of a Cent Per Bushel Per Day (Equal To 3.00 Cents/Month) For the Next 5 months,  
Thereafter .0656 of a Cent Per Bushel Per Day (Equal To 2.00 Cents/Month) through 8/31/19.

All Price Later Contracts Expire August 31, 2020

Producer Must Be Informed That Once Price Later Contract Is Issued

No Warehouse Receipt Or Other Storage Disposition Can Be Made

**CORN**

Moisture Will Be Averaged Up To 10 Days After the First Day Of Delivery

15% On Price Later-Open Storage-Grain Bank-Or Sold, 14% On Warehouse Receipt Or Custom Drying

1.5% Drying & Handling Shrink Per Point of Moisture Removed From Wet Corn

Drying Charge is \$.035 per Point of Moisture Removed

Drying Charges Subject to Change Without Notice

All Other Grade Factors are will Stand Alone, No Averaging Allowed

F.M. Discount Is 2 Cents Per Point Over 3%

Test Weight Discount Rate is Cumulative

53.9 To 51.0 = .02/Bu Lb. 48.9 To 44.0 = .05/Bu Lb.

50.9 To 49.0 = .03/Bu Lb. 43.9 And Below = .10/Bu Lb.

Damage Discount is 1 Cent Per Point 5% To 7% Damage \* 2 Cents Per Point 7% And Above

Musty Discount is 5 Cents/Bushel \* Sour Discount is 10 cents/Bushel

**CUSTOM DRYING CORN**

Corn will be dried to 14.0% moisture, 12 cent minimum drying charge, average outbound moisture of 15% or less is guaranteed.  
Corn must be loaded out in 10 days or regular open storage charges will apply. A transfer fee will apply to all bushels not loaded out from location of original delivery.

**SOYBEANS**

Moisture Requirement For Soybeans Is 13%

1.5% Drying and Handling Shrink per 1/2 Point of Moisture Removed from Wet Beans

Moisture Averaged Up to 15%. Loads over 15% Stand Alone

Drying and Shrink are Subject to Change Without Notice

16% And Over Soybeans Subject To Refusal

Test Weight Discount on Soybeans 53.9 and under is 2 Cent/Bushel

Musty Discount Is 5 Cents/Bushel\*Sour Discount Is 10 Cents/Bushel\*FM over 1% deducted from weight  
No storage first 10 days after unload date, thereafter, same as corn (.2 cent per day first 120 days, .035/Mo. Thereafter)

**THESE POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE.**

**(Rev. 8.2019)**



## First Cooperative Association

Corporate Office • P.O. Box 60 • Cherokee, IA 51012  
Phone 712-225-5400 • Fax 712-225-5493

### GRAIN HANDLING POLICIES AT FIRST COOPERATIVE

*As we all realize, this fall will be an extremely busy and hectic time for all. The policies at all FCA locations for operating at a smooth pace during harvest are being addressed below, and we encourage you to please take note of these policies, including those changes which have been made from previous years.*

1. Due to the volume of grain coming in daily, please have all signs designating grain ownership visible. If it is a new split for landowner and tenant this year, please inform the office before harvesting so a new customer identification can be loaded into our computer system. You may also need to have fields identified for insurance purposes. If you wish to have your tickets marked for this purpose, let us know before you begin bringing in grain for that field so we can mark your ticket accordingly.
2. You may also request a copy of the delivery sheet when you're completed with delivery. **PLEASE KEEP THESE PAPERS!**
3. **CHECK YOUR SCALE TICKET.** You are responsible for ensuring the correct name is on your scale ticket. Please contact FCA immediately if any changes need to be made to your scale ticket.
4. Dump hours will be posted and strictly adhered to.
5. The driver leaving the grain dump (empty loads) has the right of way to the scale first.
6. Please remove side gates from wagons to prevent injuries. If not able to remove them, tie them securely.
7. Make sure all end gates open freely.

#### NOTE

These policies and procedure are designed to help make the season go as smoothly as possible for the customer and the employees of First Cooperative Association. We appreciate and thank you in advance for your cooperation.

### HAVE A SAFE HARVEST SEASON

(Rev. 8.2019)

#### MISCELLANEOUS FEE SCHEDULE

- > HTA Contract Fee Corn or Soybeans: Current Crop Year \$0.04/bu., Next Crop Year \$0.06/bu., Two+ Crop Year's Ahead \$0.10/bu.
- > Extended Price Contract Fee: Corn 2500 bu. minimum, \$0.02/bu. Soybeans 1000 bu. minimum, \$0.04/bu.
- > Bonus Premium Contract Fee Corn or Soybeans: Single Premium \$0.03/bu. Double Premium \$0.06/bu.
- > Accumulator Contract Fee: Corn or Soybeans \$0.04/bu.
- > DRC Contract Fee Corn or Soybeans: Market Index Forward \$0.02/bu. Trend Trail \$0.04/bu.
- > Contract Roll Fee Corn or Soybeans: Inside Current Crop Year \$0.02/bu. To Forward Crop Year \$0.04/bu.
- > Insight Marketing Program Contract Fee Corn or Soybeans: \$0.07/bu.

**THESE POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE.**